Entered 09/08/23 13:18:09 Desc Main Case 23-23960 Filed 09/08/23 Doc 1

			Document	Page	1 of 30□			
Fill	in this information to ident	ify your case:						
Uni	ted States Bankruptcy Court	for the:						
DIS	TRICT OF UTAH							
Cas	se number (if known)			Chapter	11		☐ Check if this an amended filing	
	ficial Form 201 Dluntary Petiti	on for Non-	Individu	ıals Fil	ing for l	Bankrup	otcy	06/22
V (		a separate sheet to thi	is form. On the	top of any ad	ditional pages,	write the debto	or's name and the case i	
V (	oluntary Petiti ore space is needed, attach	a separate sheet to thi	is form. On the l	top of any ad	ditional pages,	write the debto	or's name and the case i	
V(	oluntary Petiti ore space is needed, attach wn). For more information,	a separate sheet to thi a separate document, <i>I</i>	is form. On the l	top of any ad	ditional pages,	write the debto	or's name and the case i	

Debtor's address

Number (EIN)

Debtor's federal

**Employer Identification** 

Principal place of business

Mailing address, if different from principal place of business

611 Long Drive Court, Suite C Alpine, UT 84004

Number, Street, City, State & ZIP Code

P.O. Box, Number, Street, City, State & ZIP Code

Cache County

87-3689694

Location of principal assets, if different from principal place of business

7 Parcels of real property located in Cache County, UT Wellsville, UT 84339

Number, Street, City, State & ZIP Code

- Debtor's website (URL)
- Type of debtor
- Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
- ☐ Partnership (excluding LLP)
- ☐ Other. Specify:

Page 2 of 30□ Document Debtor Case number (if known) Bridle Path Partners, LLC Describe debtor's business A. Check one: ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A)) ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B)) ☐ Railroad (as defined in 11 U.S.C. § 101(44)) ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A)) ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6)) ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3)) None of the above B. Check all that apply ☐ Tax-exempt entity (as described in 26 U.S.C. §501) ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3) ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11)) C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See http://www.uscourts.gov/four-digit-national-association-naics-codes. 3161 8. Under which chapter of the Check one: Bankruptcy Code is the ☐ Chapter 7 debtor filing? ☐ Chapter 9 A debtor who is a "small business debtor" must check Chapter 11. Check all that apply: the first sub-box. A debtor as defined in § 1182(1) who The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate elects to proceed under noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than subchapter V of chapter 11 \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of (whether or not the debtor is a operations, cash-flow statement, and federal income tax return or if any of these documents do not small business debtor") must exist, follow the procedure in 11 U.S.C. § 1116(1)(B). check the second sub-box. The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, and it chooses to proceed under Subchapter V of Chapter 11. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B). ☐ A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form. The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2. ☐ Chapter 12 Were prior bankruptcy No. cases filed by or against ☐ Yes. the debtor within the last 8 years? If more than 2 cases, attach a When Case number District separate list. When Case number District

Case 23-23960

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Debt	Bilaic i atti i artiici	s, LLC	Document	Page 3 of 30□ Case numbe	(if known)	
10.	Name  Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?					
	List all cases. If more than 1 attach a separate list	, Debtoi Distric		When	Relationship Case number, if k	nown
11.	Why is the case filed in this district?	Check all that app				
		preceding the	he date of this petition	pal place of business, or principal or for a longer part of such 180 da otor's affiliate, general partner, or	lys than in any other distr	ict.
12.	Does the debtor own or	■ No				
	have possession of any real property or personal property that needs	☐ Yes. Answer	below for each proper	ty that needs immediate attention.	Attach additional sheets	if needed.
	immediate attention?	Why do	es the property need	immediate attention? (Check a	ll that apply.)	
			ses or is alleged to post is the hazard?	se a threat of imminent and identif	iable hazard to public hea	lth or safety.
		☐ It ne	eds to be physically se	cured or protected from the weath	ner.	
				s or assets that could quickly dete meat, dairy, produce, or securities		
		☐ Othe				
		Where	is the property?	Number Chart City Chate 9 7	D.Co.do	
		Is the p	roperty insured?	Number, Street, City, State & ZI	P Code	
		□ No	reporty meareur			
		☐ Yes.	Insurance agency			
			Contact name			
			Phone			
	Statistical and admin	istrative information	on			
13.	Debtor's estimation of available funds	. Check one	<del>)</del> :			
	available funds	■ Funds	will be available for dis	tribution to unsecured creditors.		
		☐ After a	ny administrative expe	nses are paid, no funds will be ava	ailable to unsecured credi	tors.
14.	Estimated number of creditors	<b>1</b> -49		<b>1</b> ,000-5,000	□ 25,001-5	
	Creditors	□ 50-99		□ 5001-10,000 □ 10,001-25,000	☐ 50,001-1 ☐ More tha	
		□ 100-199 □ 200-999		<b>L</b> 10,001-23,000	iniore tria	11100,000
15.	Estimated Assets	□ \$0 - \$50,000		☐ \$1,000,001 - \$10 million	□ \$500.000	0,001 - \$1 billion
		<b>\$50,001 - \$100</b>		■ \$10,000,001 - \$50 millio	n	00,001 - \$10 billion
		□ \$100,001 - \$50 □ \$500,001 - \$1		□ \$50,000,001 - \$100 millio	"'	000,001 - \$50 billion n \$50 billion
		<b>—</b> ф500,001 - ф1	Timiloti	□ \$100,000,001 - \$500 mill	ion 🗀 More tria	Π ψου ΜΠΟΠ
16.	Estimated liabilities	□ \$0 - \$50,000		■ \$1,000,001 - \$10 million	\$500,000	0,001 - \$1 billion

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	Case 23-23960	Doc 1	Filed 09/08/23	Entered 09/08/23 13:18	:09 Desc Main
			Document Page 1	age 4 of 30□	
Debtor	Bridle Path Partners, LLC			Case number (if known)	
	Name				
	□ \$50,0	01 - \$100,00	0 [	☐ \$10,000,001 - \$50 million	☐ \$1,000,000,001 - \$10 billion
	<b>□</b> \$100,0	□ \$100,001 - \$500,000		☐ \$50,000,001 - \$100 million	☐ \$10,000,000,001 - \$50 billion
	☐ \$500,0	001 - \$1 millio	on [	☐ \$100,000,001 - \$500 million	☐ More than \$50 billion

	Case 23-		Filed 09/08/2 Document	23 Entered Page 5 of 3	09/08/23 13:18:09 80□	Desc Main					
Debtor	<b>Bridle Path Partne</b>				Case number (if known)						
	Name										
	Request for Relief, D	eclaration, and Signature	es.								
	request for items, 2										
WARNII		s a serious crime. Making a up to 20 years, or both. 18 U			bankruptcy case can result i	in fines up to \$500,000 or					
of a	laration and signature uthorized esentative of debtor	The debtor requests relie	ef in accordance w	ith the chapter of ti	tle 11, United States Code, s	pecified in this petition.					
ТСРІ	escritative of debtor	I have been authorized to file this petition on behalf of the debtor.									
		I have examined the info	I have examined the information in this petition and have a reasonable belief that the information is true and correct.								
		I declare under penalty o	of periury that the f	oregoing is true an	d correct.						
		Copto	nber 8, 2023 D/YYYY								
	Х	/s/ Patrick B. Burns, Construction, LLC	Managing Mem	nber of Lync	Patrick B. Burns, Managing Member of Lynd Construction, LLC						
		Signature of authorized r	epresentative of d	lebtor	Printed name	<u> </u>					
		Managing Men Title Partners, LLC	mber of Bridle f	Path							
18. Sigr	nature of attorney	/ /s/ Andres Diaz			Date September	8, 2023					
	,	Signature of attorney for	debtor		MM / DD / YY	YY					
		Andres Diaz 4309									
		Printed name									
		Diaz & Larsen									
		Firm name									
		757 East South Temp									
		Salt Lake City, UT 84 Number, Street, City, Sta									
		•									
		Contact phone (801)5	596-1661	Email address	courtmail@adexpress	law.com					
		4200 LIT									
		4309 UT  Bar number and State			_						

Forn	. 10	65		U.S. F	Return of Pa	rtnership	Tncome		į	OMB No. 1545-0123
Don		the Treasury	For calenda	ar year 2022, or tax year b		, , e		,		2022
Inter	nal Reveni	ue Service		Go to www.irs	gov/Form1065 for in			tion.		LULL
Α	Principal	business activity		Name of partnership	p					D Employer identification number
RE	CAL E	ESTATE	Тур		ATH PARTNER					87-3689694
В	Principal p	product or service	E Date business started							
		_~	Prin		DRIVE COUR					11/23/2021
_		ESTATE		City or town, state or	province, country, and ZIP or	foreign postal code				F Total assets (see instr.)
_	Business ( . 611 (	code number		ALPINE			UT 8	4004		\$13,347,671.
		applicable boxes:	(1)		(2) Final return	(3) Nam		_		5) Amended return
Н		accounting metho			(2) Accrual		r (specify)	_ Addiess di	ange (	Amended return
ï		=			who was a partner at any			4		
J				•		•				
K					es for section 465 at-risk					passive activity purposes
Ca					d expenses on lines 1a					
	1a (	Gross receipts	or sales				1a			
	b F	Returns and all	owances				1b			
	c E	Balance. Subtra	act line 1b	o from line 1a					1c	
σ.	2 (	Cost of goods	sold (attac	ch Form 1125-A)					2	
Income									3	
ŭ					nips, estates, and trus				4	
					orm 1040))				5	
					17 (attach Form 4797	·)			6	
		•	, ,						7	
-		•			ugh 7				8	
JS)					(less employment cre				9	
(see instructions for limitations)		Guaranteed pa							10	
mit									11	
or ii									12	
JS f									13	
ţi									15	
truc		-		-		ı	l 1		15	
ins					2) A and elsewhere on ref		16b		16c	
see					letion.)				17	
									18	
Deductions									19	
ğ		Other deduction							20	
å			,	,	n in the far right colum				21	
					ct line 21 from line 8				22	0.
	23 I	nterest due un	der the lo	ok-back method-co	ompleted long-term co	ntracts (attach F	orm 8697)		23	
Ħ	<b>2</b> 4 l	nterest due un	der the lo	ok-back method-in	come forecast method	d (attach Form 88	866)		24	
Payment	<b>25</b> E	BBA AAR impu	ted under	rpayment (see instr	ructions)				25	
Pay									26	
pu	27 1	Total balance	due. Add	lines 23 through 2	26				27	
Tax and		Payment (see ir							28	
ř					e 27, enter amount ow				29	
	30 (				27, enter overpayment e examined this return, in		ring cohodulos and o	totomonto on	30 d to the	host of my knowledge
٠.		and belief, it is	true,corre	ect, and complete. De	claration of preparer (other					
Sign Here		which prepare	r nas any k	nowledge.				ſ		IRS discuss this return with
		Signature of pa	rtner or limite	ed liability company mem	nber		Date		See inst	arer shown below?
		Print/Type prepa	rer's name		Preparer's signature		Date	Check	if	PTIN
		KELLY E		LSON	KELLY B. W	ILSON	08/30/2	_		P00092646
Pa	id	Firm's name			<u> </u>		1	T		,
Pre	eparer	ALLREI	JACI	KSON, P.C.	•			Firm's EIN	87	-0406295
Us	e Only			NORTH 100						
		AMERIC	CAN FO	ORK, UT 84	4003			Phone no.	(80	1) 756-7603

Document

Form 1065 (2022) BRIDLE PATH PARTNERS, LLC 87-3689694 Page 2 Schedule B Other Information What type of entity is filing this return? Check the applicable box: Yes No Domestic general partnership а Domestic limited partnership X Domestic limited liability company d Domestic limited liability partnership Foreign partnership f Other At the end of the tax year: Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or taxexempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule Х B-1, Information on Partners Owning 50% or More of the Partnership Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information Х on Partners Owning 50% or More of the Partnership At the end of the tax year, did the partnership: Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below (ii) Employer (iv) Percentage (i) Name of Corporation (iii) Country of Incorporation Number (if any) Voting Stock Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below Х (ii) Employer (v) Maximum (i) Name of Entity (iv) Country of (iii) Type of Entity ication Number (if any) Percentage Owned in Profit, Loss, or Capital Organization Does the partnership satisfy all four of the following conditions? Yes No The partnership's total receipts for the tax year were less than \$250,000. The partnership's total assets at the end of the tax year were less than \$1 million. Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return. Х The partnership is not filing and is not required to file Schedule M-3 If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1. Is this partnership a publicly traded partnership, as defined in section 469(k)(2)? Х 5 6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified Х so as to reduce the principal amount of the debt? 7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide Х information on any reportable transaction? 8 At any time during calendar year 2022, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Х Financial Accounts (FBAR). If "Yes," enter the name of the foreign country 9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Х Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions X 10 a Is the partnership making, or had it previously made (and not revoked), a sec. 754 election? See instr. for details regarding a sec. 754 election Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," Х attach a statement showing the computation and allocation of the basis adjustment. See instructions Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instruction

Form 1065 (2022) BRIDLE PATH PARTNERS, LLC 87-3689694 Page 3 Schedule B Other Information (continued) Yes No 11 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) 12 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other Х undivided interest in partnership property? If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect to Foreign 13 Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's 14 Х Information Statement of Section 1446 Withholding Tax, filed for this partnership 15 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return Х Did you make any payments in 2022 that would require you to file Form(s) 1099? See instructions 16 a If "Yes," did you or will you file required Form(s) 1099? 17 Enter the number of Forms 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations, attached to this return Enter the number of partners that are foreign governments under section 892 18 During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 19 Х and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)? 20 Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions X for Form 8938 Х 21 Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)? 22 During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are X not allowed a deduction under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions 23 Did the partnership have an election under section 163(j) for any real property trade or business or any farming Х business in effect during the tax year? See instructions Х Does the partnership satisfy one or more of the following? See instructions 24 The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the partnership has business interest expense. The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990. X Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? 25 If "Yes," enter the amount from Form 8996, line 15 26 Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution. 27 At any time during the tax year, were there any transfers between the partnership and its partners subject to the Х disclosure requirements of Regulations section 1.707-8? Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties 28 constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. Х Percentage: By vote By value 29 Reserved for future use Х 30 Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions If "Yes," the partnership must complete Sch. B-2 (Form 1065). Enter the total from Sch. B-2, Part III, line 3 If "No," complete Designation of Partnership Representative below. **Designation of Partnership Representative** (see instructions) Enter below the information for the partnership representative (PR) for the tax year covered by this return. SARDINE CANYON Name of PR 611 LONG DRIVE COURT STE. U.S. phone U.S. address of PR number of PR ALPINE UT 84004 801-492-0202 MICHAEL PORTER If the PR is an entity, name of the designated individual for the PR U.S. phone

number of

individual

designated

801-492-0202

U.S. address of

designated

individual

611 LONG DRIVE COURTE STE C

ALPINE, UT 84044

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BRIDLE PATH PARTN**DEDRIS**LIM**E** ALC Page 9 of 30 87-3689694 Form 1065 (2022) Partners' Distributive Share Items Schedule K **Total amount** Ordinary business income (loss) (page 1, line 22) 1 Net rental real estate income (loss) (attach Form 8825) 2 3a Other gross rental income (loss) **b** Expenses from other rental activities (attach statement) 3b c Other net rental income (loss). Subtract line 3b from line 3a 3c Guaranteed payments: a Services 4a **b** Capital 4b c Total. Add lines 4a and 4b 4c Income (Loss) Interest income 5 Dividends and dividend equivalents: a Ordinary dividends ...... 6a **b** Qualified dividends | **6b** | c Dividend equivalents 6c 7 7 Royalties 8 Net short-term capital gain (loss) (attach Schedule D (Form 1065)) 8 9a Net long-term capital gain (loss) (attach Schedule D (Form 1065)) 9a **b** Collectibles (28%) gain (loss) c Unrecaptured section 1250 gain (attach statement) 9c 10 Net section 1231 gain (loss) (attach Form 4797) 10 Other income (loss) (see instructions) Type 11 **12** Section 179 deduction (attach Form 4562) 12 13a Contributions 13a **b** Investment interest expense 13b c Section 59(e)(2) expenditures: (1) Type 13c(2) 13d **d** Other deductions (see instructions) Type 14a Net earnings (loss) from self-employment 14a **b** Gross farming or fishing income 14b c Gross nonfarm income 14c 15a Low-income housing credit (section 42(j)(5)) 15a **b** Low-income housing credit (other) 15b c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) 15c d Other rental real estate credits (see instructions) Type 15d **e** Other rental credits (see instructions) Type 15e f Other credits (see instructions) Type 15f Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items-International, and check Inter this box to indicate that you are reporting items of international tax relevance -3,636. 17a Post-1986 depreciation adjustment 17a **b** Adjusted gain or loss 17b c Depletion (other than oil and gas) 17c d Oil, gas, and geothermal properties - gross income 17d e Oil, gas, and geothermal properties - deductions 17e f Other AMT items (attach statement) SEE STATEMENT 3,636. 17f 18a Tax-exempt interest income 18a **b** Other tax-exempt income 18b Other Information c Nondeductible expenses 18c 30. 19a Distributions of cash and marketable securities 19a **b** Distributions of other property 19b 20a Investment income 20a 20b b Investment expenses **c** Other items and amounts (attach statement)

21

Total foreign taxes paid or accrued

Form 1065 (2022) BRIDLE PATH F Analysis of Net Income (Loss) per		endit C F	Page 10	of 30□		87-	3689694	Page 5
1 Net income (loss). Combine Schedule K, lines 1 through 11		ct the sum of S	chedule K. line	s 12 through 13d. a	nd 21	1		0.
	(ii) Individual (active)	(iii) Ind (pass	ividual	(iv) Partner		(v) Exempt Organization	(vi) Nominee/C	
a General partners								
<b>b</b> Limited partners								
Schedule L Balance Sheets per	r Books							
Assets		Beginning o	f tax year			End of ta	x year	
Assets	(a)			(b)		(c)	(d)	917.
1 Cash							12,	917.
2a Trade notes and accounts receivable								
<ul><li>b Less allowance for bad debts</li><li>3 Inventories</li></ul>								
<ul><li>3 Inventories</li><li>4 U.S. government obligations</li></ul>								
5 Tax-exempt securities								
6 Other current assets (attach statement)	STATEMEN	т 3					335,	330.
7a Loans to partners (or persons related to partners)							•	
<b>b</b> Mortgage and real estate loans								
8 Other investments (attach statement)								
9a Buildings and other depreciable assets								
<b>b</b> Less accumulated depreciation								
10a Depletable assets		_						
<b>b</b> Less accumulated depletion			4 0	00 000			10.000	
11 Land (net of any amortization)	100	0.00	4,9	00,000.		100 000	12,900,	030.
12a Intangible assets (amortizable only)	100	606.		99,394.		100,000.	0.0	204
<b>b</b> Less accumulated amortization		606.		99,394.		606.	99,	394.
13 Other assets (attach statement)			1 9	99,394.			13,347,	671
14 Total assets			<b>4</b> , 2	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			13,317,	071.
Liabilities and Capital  15 Accounts payable								
16 Mortgages, notes, bonds payable in less than 1 year								
17 Other current liabilities (attach statement)								
18 All nonrecourse loans								
19a Loans from partners (or persons related to partners)								
<b>b</b> Mortgages, notes, bonds payable in 1 year or more			5,0	00,000.			13,000,	030.
20 Other liabilities (attach statement)	STATEMEN	T 4					348,	247.
21 Partners' capital accounts				-606.				606.
22 Total liabilities and capital				99,394.			13,347,	<u>671.</u>
Schedule M-1 Reconciliation of	-			-		ncome (Loss)	per Return	
Note: The partnership	may be required					T		
1 Net income (loss) per books		0				year not included		
2 Income included on Schedule K, lines 1, 2, 3c				chedule K, lines	_	, ,		
5, 6a, 7, 8, 9a, 10, and 11, not recorded on bo	oks		a rax-	exempt interest	ъ			
this year (itemize):  3 Guaranteed payments (other than health			7 Dod	ıctions included	on Schadu	ula K linas 1		
insurance)				igh 13d, and 21,		· · · · · · · · · · · · · · · · · · ·		
4 Expenses recorded on books this year not included on				income this yea		· · ·		
Schedule K, lines 1 through 13d, and 21 (itemize):				eciation \$	. ,	1		
a Depreciation \$			8 Add	lines 6 and 7				
<b>b</b> Travel and entertainment \$			<b>9</b> Inco	me (loss) (Analy				
5 Add lines 1 through 4		0		1). Subtract line		5		0.
Schedule M-2 Analysis of Partn						MT 2		
1 Balance at beginning of year		-60 <u>6</u>						30.
2 Capital contributed: a Cash		30						
STMT 5 <b>b</b> Property			<b>7</b> Othe	r decreases (iter	mıze):			
3 Net income (loss) (see instructions)			- 10 Add	lines C === 1.7				30.
4 Other increases (itemize):		-576	A Add	lines 6 and 7 ce at end of year. S		8 from line 5		<u> </u>

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1125-A

(Rev. November 2018)

**Cost of Goods Sold** 

► Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.

► Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service	► Go to www.irs.gov/Form1125A for the latest information.		
Name			Employer Identification number
BRIDLE P	ATH PARTNERS, LLC		87-3689694
1 Inventory at beginni	ng of year	1	
		1 - 1	
3 Cost of labor		3	
4 Additional section 2	63A costs (attach schedule)	4	
	schedule)		
6 Total. Add lines 1 t	hrough 5	6	
7 Inventory at end of	year	7	
8 Cost of goods sold.	Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the rour tax return. See instructions		
(i) X Cost (ii) Lower o	used for valuing closing inventory:  f cost or market  pecify method used and attach explanation) ▶		
<b>b</b> Check if there was a	writedown of subnormal goods		<b>&gt;</b>
	ventory method was adopted this tax year for any goods (if checked, attach Form 970)		<b>&gt;</b>
	y method was used for this tax year, enter amount of closing inventory computed	9d	
e If property is produc	ced or acquired for resale, do the rules of Section 263A apply to the entity? See instructions		Yes No
f Was there any chan If "Yes," attach expla	ge in determining quantities, cost, or valuations between opening and closing inventory? Ination.		Yes No
For Paperwork Reduction	on Act Notice, see separate instructions.		Form <b>1125-A</b> (Rev. 11-2018)

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Document

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SCHEDULE B-1 (Form 1065)

Page 12 of 30 □ Information on Partners Owning 50% or

More of the Partnership

Attach to Form 1065.

OMB No. 1545-0123

(Rev. August 2019) Department of the Treasury Internal Revenue Service

► Go to www.irs.gov/Form1065 for the latest information.

Name of partnership Employer identification number

### BRIDLE PATH PARTNERS, 87-3689694 Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017)) Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions) (i) Name of Entity (ii) Employer (iv) (v) Maximum (iii) Percentage Owned in Profit, Loss, or Identification Type of Entity Country of Organization Number (if any) Capital LLC 87-3672252 UNITED STATES 50.00 YABBADABBADOO Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017)) Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions). (i) Name of Individual or Estate (ii) Identifying (iii) Country of Citizenship (see instructions) (iv) Maximum Number (if any) Percentage Owned in Profit, Loss, or Capital

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule B-1 (Form 1065) (Rev. 8-2019)

Case 23-23960

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**SCHEDULE M-3** 

(Rev. December 2021) Department of the Treasury Internal Revenue Service

(Form 1065)

#### Document Page 13 of 30 □ **Net Income (Loss) Reconciliation** for Certain Partnerships

Attach to Form 1065.

► Go to www.irs.gov/Form1065 for instructions and the latest information.

OMB No. 1545-0123

Name of partnership Employer identification number BRIDLE PATH PARTNERS, LLC 87-3689694 This Schedule M-3 is being filed because (check all that apply): A X The amount of the partnership's total assets at the end of the tax year is equal to \$10 million or more. **B** X The amount of the partnership's adjusted total assets for the tax year is equal to \$10 million or more. If box B is checked, enter the amount of adjusted total assets for the tax year  $\,\underline{\phantom{a}}\,$  13, 348, 277. The amount of total receipts for the tax year is equal to \$35 million or more. If box C is checked, enter the total receipts for the tax year An entity that is a reportable entity partner with respect to the partnership owns or is deemed to own an interest of 50% or more in the partnership's capital, profit, or loss on any day during the tax year of the partnership. Maximum Percentage Owned or Name of Reportable Entity Partner Identifying Number Deemed Owned Financial Information and Net Income (Loss) Reconciliation Part I Did the partnership file SEC Form 10-K for its income statement period ending with or within this tax year? Yes. Skip lines 1b and 1c and complete lines 2 through 11 with respect to that SEC Form 10-K. X No. Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared. **b** Did the partnership prepare a certified audited non-tax-basis income statement for that period? Yes. Skip line 1c and complete lines 2 through 11 with respect to that income statement. X No. Go to line 1c. c Did the partnership prepare a non-tax-basis income statement for that period? Yes. Complete lines 2 through 11 with respect to that income statement. X No. Skip lines 2 through 3b and enter the partnership's net income (loss) per its books and records on line 4a. Enter the income statement period: Beginning Has the partnership's income statement been restated for the income statement period on line 2? Yes. (If "Yes," attach a statement and the amount of each item restated.) Has the partnership's income statement been restated for any of the 5 income statement periods immediately preceding the period on line 2? Yes. (If "Yes," attach a statement and the amount of each item restated.) Worldwide consolidated net income (loss) from income statement source identified on Part I, line 1 Indicate accounting standard used for line 4a. See instructions. GAAP IFRS **3** Section 704(b) Other (specify) 5 Tax-basis Net income from nonincludible foreign entities (attach statement) Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) 5b Net income from nonincludible U.S. entities (attach statement) 6a Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) 6b 7a Net income (loss) of other foreign disregarded entities (attach statement) 7a Net income (loss) of other U.S. disregarded entities (attach statement) 7b Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach stmt.) 8 8 Adjustment to reconcile income statement period to tax year (attach statement) 9 Other adjustments to reconcile to amount on line 11 (attach statement) 10 Net income (loss) per income statement of the partnership. Combine lines 4a through 10 Note: Part I, line 11, must equal Part II, line 26, column (a); or Form 1065, Schedule M-1, line 1. See instructions. Enter the total amount (not just the partnership's share) of the assets and liabilities of all entities included or removed on the following lines. **Total Liabilities Total Assets** 13,347,671. 13,348,277. a Included on Part I, line 4 Removed on Part I, line 5 c Removed on Part I, line 6 Included on Part I, line 7

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2022 D

ent Current Year Ending 179 Deduction Accumulated nse Depreciation	.0	.0	0. 606.		909	iled <del>locur</del>	поп	uge	<del>-</del>	1 00				1
	.0	0	0											
ent 179 inse				.0	0									
Current Sec 179 Expense														
Beginning Accumulated Depreciation			.909		.909									
Basis For Depreciation	.000,005,	.000,000.	100,000.	.060,000,	13000030.									- (
* Reduction In Basis	8	1		- &										•
Section 179 Expense														
Bus % Excl														]
Unadjusted Cost Or Basis	.500,000.	,400,000.	100,000.	.000,000,	13000030.									
C C Line No.	*	<del>, !</del>	43	*										•
Life			330M											
Method	ı,	н		ц										
Date Acquired	11/24/21	11/24/21	11/24/21	11/24/21										
Description	LAND - 683,42 ACRES WELLSVILLE	LAND - 7315 S HWY 89	LOAN FEES	LAND 2022	* TOTAL OTHER DEPRECIATION & AMORT									)1-22
Asset No.	1 1	2	8	4	. 7									228111 04-01-22

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### **Worksheet for Adjusted Current Earnings Adjustments**

Name of partnership	Employer identification number
BRIDLE PATH PARTNERS, LLC	87-3689694
1. Additions to AMTI:	
a. Depreciation recomputed for AMT purposes 3,63	6.
b. Tax-exempt interest income	
c. Amortization of IRC 173	
d. Depletion for post-1989 properties	
e. Intangible drilling costs deducted from AMTI	
f. Total additions to AMTI	3,636.
2. Deductions:	
a. Depreciation recomputed for ACE purposes	
b. Depletion recomputed for ACE purposes	
c. ACE intangible drilling costs	
d. Total deductions	
3. Other adjustments;	
a. Basis adjustments from sales or exchanges	
b. Other adjustments	
c. Total other adjustments	
4. Total adjustments to AMTI for ACE calculation. Combine lines 1f, 2d and 3c	3,636.

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SCHEDULE K OTHER ADJUSTMENTS AND TAX PREF	ERENCE ITEMS	STATEMENT 1
DESCRIPTION		AMOUNT
ADJUSTED CURRENT EARNINGS FROM THE PARTNERSHIP		3,636.
TOTAL TO SCHEDULE K, LINE 17F		3,636.
SCHEDULE M-2 DISTRIBUTIONS		STATEMENT 2
DESCRIPTION		AMOUNT
TRANSFERRED CAPITAL		30.
TOTAL TO SCHEDULE M-2, LINE 6A		30.
SCHEDULE L OTHER CURRENT ASSETS	<del></del>	STATEMENT 3
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
CONSTRUCTION IN PROGRESS		335,330.
TOTAL TO SCHEDULE L, LINE 6		335,330.
SCHEDULE L OTHER LIABILITIES		STATEMENT 4
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
JOHN LOAN		348,247.
TOTAL TO SCHEDULE L, LINE 20		348,247.

Case 23-23960 Doc 1 Filed 09/08/23 Entered 09/08/23 13:18:09 BRIDLE PATH PARTNERS, LLC Document Page 17 of 30	Desc Main 87-3689694
SCHEDULE M-2 CONTRIBUTIONS	STATEMENT 5
DESCRIPTION	AMOUNT
TRANSFERRED CAPITAL	30.
TOTAL TO SCHEDULE M-2, LINE 2	30.

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Cas	e 23-23960	Doc 1	Filed 09/08/23 Entered 09/08/23 13:18:09  - Document Page 18 of 30□	Desc Main
ACE Depreciation	0. 0. 3,636.	3,636.	Doddinent Tage 10 of Co	
AMT Depreciation	0. 0. 3,636.	3,636.		
Regular Depreciation	0000	0		
ACE Cost Or Basis	3500000. 1400000. 100,000. 8000030.	13000030.		
AMT Accumulated	303.	303.		
AMT Cost Or Basis	3500000. 1400000. 100,000. 8000030.	13000030.		
AMT Life		П		
AMT				
Date Acquired	112421 112421 112421 112421			
Description	LAND - 683.42 ACRES WELLSVILLE LAND - 7315 S HWY 89 LOAN FEES LAND 2022	TOTALS MACRS AMT ADJUSTMENT		
Asset No.	1 2 8 4			

Schedule K-1 2022	Final K-1 Am	ended K-1 OMB No. 1545-0123
(Form 1065) Department of the Treasury	Part III Partner's Sha	re of Current Year Income,
Internal Revenue Service For calendar year 2022, or tax year	Deductions, (	Credits, and Other Items
beginning ending	1 Ordinary business income (loss)	14 Self-employment earnings (loss)
Partner's Share of Income, Deductions,	0.	
Credits, etc. See separate instructions.	2 Net rental real estate income (loss)	
Part I Information About the Partnership		15 Credits
A Partnership's employer identification number	Other net rental income (loss)	
87-3689694		
B Partnership's name, address, city, state, and ZIP code	40. Commented an amount for any day.	16 Schedule K-3 is attached if
Faithership's harne, address, tity, state, and zir code	4a Guaranteed payments for services	I" —
BRIDLE PATH PARTNERS, LLC	4. 0	checked
611 LONG DRIVE COURT, STE C	4b Guaranteed payments for capita	_ I
		A -545. F* 545.
	4c Total guaranteed payments	F" 545.
C IRS center where partnership filed return:		
E-FILE	5 Interest income	18 Tax-exempt income and
D Check if this is a publicly traded partnership (PTP)		nondeductible expenses
Part II Information About the Partner	<b>6a</b> Ordinary dividends	
E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)		<del>                                     </del>
873-66-6647	6b Qualified dividends	
F Name, address, city, state, and ZIP code for partner entered in E. See instructions.		19 Distributions
	6c Dividend equivalents	A 30.
SARDINE CANYON		
611 LONG DRIVE COURT STE. C	7 Royalties	20 Other information
ALPINE , UT 84004		
G General partner or LLC X Limited partner or other LLC	8 Net short-term capital gain (loss	)
member-manager member		
H1 X Domestic partner Foreign partner	9a Net long-term capital gain (loss)	
<b>H2</b> If the partner is a disregarded entity (DE), enter the partner's:		
TIN Name	9b Collectibles (28%) gain (loss)	
I1 What type of entity is this partner? DISREGARDED ENTITY		
12 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here	9c Unrecaptured section 1250 gair	1
J Partner's share of profit, loss, and capital:		
Beginning Ending	10 Net section 1231 gain (loss)	
Profit 10.000000% 15.000000%		
Loss 10.000000% 15.0000000%	11 Other income (loss)	
Capital 10.000000% 15.0000000%		
Check if decrease is due to sale or exchange of partnership interest		
K Partner's share of liabilities:		
Beginning Ending	12 Section 179 deduction	21 Foreign taxes paid or accrued
Nonrecourse \$ \$ 34,825.		
Qualified nonrecourse	13 Other deductions	
financing\$		
Recourse		
Check this box if Item K includes liability amounts from lower-tier partnerships		
L Partner's Capital Account Analysis	22 More than one activity fo	r at-risk purposes*
		r passive activity purposes*
Beginning capital account $\qquad \qquad \qquad$	*See attached statement for	additional information.
Capital contributed during the year\$		
Current year net income (loss) \$		
Other increase (decrease) (attach explanation) \$	<u>~</u>	
Withdrawals and distributions $(30)$	ნ	
Ending capital account $\$$ $-91$ .	Jse	
M Did the partner contribute property with a built-in gain (loss)?	For IRS Use Only	
Yes X No If "Yes," attach statement. See instructions.	<u> </u>	
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)	Ĕ	
Beginning \$		
Ending \$		

Case 23-23960 Doc 1 Filed 09/08/23 Entered 09/08/23 13:18:09 BRIDLE PATH PARTNERS, LLC Document Page 20 of $30\Box$	Desc Main 87-3689694
SCHEDULE K-1 OTHER ALTERNATIVE MINIMUM TAX (AMT) ITEMS, BOX 17, CODE F	
DESCRIPTION PARTNER FILING INSTRUCTIONS	AMOUNT
ADJUSTED CURRENT EARNINGS  SEE FORM 4626 ACE WORKSHEET INSTRUCTIONS	545.
TOTAL TO SCHEDULE K-1, BOX 17, CODE F	545.
SCHEDULE K-1 WITHDRAWALS AND DISTRIBUTIONS	
DESCRIPTION	AMOUNT
TRANSFERRED CAPITAL	30.
TOTAL TO SCHEDULE K-1, ITEM L, WITHDRAWALS AND DISTRIBUTIONS	30.
SCHEDULE K-1 SCHEDULE K-3 NOTIFICATION	

THE SCHEDULE K-3 HAS NOT BEEN PREPARED FOR YOU. YOU WILL NOT RECEIVE A COPY OF THE SCHEDULE UNLESS YOU REQUEST ONE.

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### **Worksheet for Adjusted Current Earnings Adjustments**

Name of partnership	Employer identification number
1. Additions to AMTI:	
a. Depreciation recomputed for AMT purposes 545	
b. Tax-exempt interest income	Ť
c. Amortization of IRC 173	
d. Depletion for post-1989 properties	
e. Intangible drilling costs deducted from AMTI	
f. Total additions to AMTI	545.
2. Deductions:	
a. Depreciation recomputed for ACE purposes	
b. Depletion recomputed for ACE purposes	
c. ACE intangible drilling costs	_
d. Total deductions	
3. Other adjustments;	
a. Basis adjustments from sales or exchanges	
b. Other adjustments	
c. Total other adjustments	
4. Total adjustments to AMTI for ACE calculation. Combine lines 1f, 2d and 3c	545.

Schedule K-1 (Form 1065)	2022		Final K-1			ded K-		OMB No. 1545-0123
Department of the Treasury		1						ear Income,
Internal Revenue Service	For calendar year 2022, or tax year			Deduction	ons, C	redits	s, and Otl	her Items
beginning	ending	1	Ordinary bu	siness incom	e (loss)	<b>14</b> Se	elf-employmen	nt earnings (loss)
Partner's Share of Income, Deductions					0.	Α		0.
Credits, etc.	See separate instructions.	2	Net rental rea	l estate income	(loss)			
Part I Information About the Partne	ership	1				<b>15</b> Cr	edits	
A Partnership's employer identification number		3	Other net re	ental income (	loss)			
87-3689694			1	,	/			
B Partnership's name, address, city, state, and ZIP cod	Δ	12	Guarantood n	ayments for ser	vices	16 90	hedule K-3 is	attached if
T artifording 3 name, address, only, state, and 2n ood		٦۵		ayments for ser	VICES	'	ecked	
BRIDLE PATH PARTNERS, LLC		46	O					tax (AMT) items
611 LONG DRIVE COURT, STE		40	duaranteed	I payments fo	гсарцаг	A	ernative min	-1,273.
	C	<u> </u>				F*		$\frac{-1,273.}{1,273.}$
		4C	l otal guara	nteed paymer	nts	Г"		1,4/3.
C IRS center where partnership filed return:								
E-FILE	TD)	5	Interest inc	ome			x-exempt inco	
D Check if this is a publicly traded partnership (P	,	4				no	ndeductible e	xpenses
Part II Information About the Partne	er	6a	Ordinary div	vidends				
E Partner's SSN or TIN (Do not use TIN of a disregarde	ed entity. See instructions.)							
47-5345586		6b	Qualified di	vidends				
F Name, address, city, state, and ZIP code for partner e	entered in E. See instructions.					<b>19</b> Dis	stributions	
		6c	Dividend ed	uivalents				
LYNC CONSTRUCTION				•				
1407 N. MOUNTAIN ROAD		7	Royalties			20 Ot	her informatio	
OGDEN, UT 84404		'				20 00		71
	Limited partner or other LLC	١,	Natabanta		:- (l\			
G ☐ General partner or LLC ☐ Member-manager	member	ľ		erm capital ga	iri (ioss)			
	_	<u> </u>						
H1 X Domestic partner	Foreign partner	9a	Net long-ter	m capital gair	n (loss)			
<b>H2</b> If the partner is a disregarded entity (DE), enter	the partner's:							
TIN Name		9b	Collectibles	(28%) gain (lo	oss)			
I1 What type of entity is this partner? PARTNEF	RSHIP							
12 If this partner is a retirement plan (IRA/SEP/Keogh/e	c.), check here	9с	Unrecapture	ed section 12	50 gain			
J Partner's share of profit, loss, and capital:								
Beginning	Ending	10	Net section	1231 gain (lo	ss)			
Profit 35.000000%	35.0000000%							
Loss 35.000000%	35.0000000%	11	Other incon	ne (loss)				
Capital 35.000000%	35.0000000%							
Check if decrease is due to sale or exchange of partn	ership interest							
K Partner's share of liabilities;								
Beginning	Ending	12	Section 179	deduction		<b>21</b> Fo	reign taxes pa	aid or accrued
Nonrecourse \$	\$ 121,886.							
Qualified nonrecourse	,	13	Other dedu	ctions				
financing\$	\$		1					
Recourse \$ 1,750,000.	\$ 4,550,010.							
Check this box if Item K includes liability amounts from lower-ti								
L Partner's Capital Account An		22	More	e than one ac	tivity for	at-rick r	urposos*	
raitilei s Capitai Account Ai	lalysis	23	=		•		activity purpo	0505*
Bosinsing conital coccust	-212.						al information	
Beginning capital account \$			Oce attaci	ied staterrie	iii ioi a	Julion	ai iiiiOiiiiati	лі. —
Capital contributed during the year \$								
Current year net income (loss) \$								
Other increase (decrease) (attach explanation) \$		جَ						
Withdrawals and distributions \$	040	Ď						
Ending capital account \$		Use						
M Did the partner contribute property with a built-in gai		For IRS Use Only						
Yes X No If "Yes," attach statement.	See instructions.	<b>」</b> ≒						
N Partner's Share of Net Unrecognized Section	on 704(c) Gain or (Loss)	ñ						
Beginning \$								
Ending \$								

BRIDLE PATH PARTNERS, LLC DO	ocument Page 23 of 30□	87-3689694
SCHEDULE K-1 OTHER	ALTERNATIVE MINIMUM TAX (AMT) ITEMS, BOX 17, CODE F	
DESCRIPTION	PARTNER FILING INSTRUCTIONS	AMOUNT
ADJUSTED CURRENT EARNINGS	SEE FORM 4626 ACE WORKSHEET INSTRUCTIONS	1,273.
TOTAL TO SCHEDULE K-1, BOX 17	, CODE F	1,273.
SCHEDULE K-1 SCHED	ULE K-3 NOTIFICATION	

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THE SCHEDULE K-3 HAS NOT BEEN PREPARED FOR YOU. YOU WILL NOT RECEIVE A COPY OF THE SCHEDULE UNLESS YOU REQUEST ONE.

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### **Worksheet for Adjusted Current Earnings Adjustments**

Name of partnership	Employer identification number
1. Additions to AMTI;	
a. Depreciation recomputed for AMT purposes	,273.
b. Tax-exempt interest income	
c. Amortization of IRC 173	
d. Depletion for post-1989 properties	
e. Intangible drilling costs deducted from AMTI	
f. Total additions to AMTI	1,273.
2. Deductions:	
a. Depreciation recomputed for ACE purposes	
b. Depletion recomputed for ACE purposes	
c. ACE intangible drilling costs	
d. Total deductions	
3. Other adjustments;	
a. Basis adjustments from sales or exchanges	
b. Other adjustments	
c. Total other adjustments	
4. Total adjustments to AMTI for ACE calculation. Combine lines 1f, 2d and 3c	1,273.

Schedule K-1 2025)	Final K-1 Amen	ded K-1 OMB No. 1545-0123
(Form 1065) Department of the Treasury		e of Current Year Income,
Internal Revenue Service For calendar year 2022, or tax year	Deductions, Cr	redits, and Other Items
beginning ending	Ordinary business income (loss)	14 Self-employment earnings (loss)
Partner's Share of Income, Deductions,	0.	A   0.
Credits, etc. See separate instructions.	2 Net rental real estate income (loss)	
Part I Information About the Partnership	<b>1</b> - 1	15 Credits
A Partnership's employer identification number	3 Other net rental income (loss)	
87-3689694	Cities the restal meetine (loss)	
B Partnership's name, address, city, state, and ZIP code	40. Comparted a comparte for a consider	16 Schedule K-3 is attached if
Partitership's harrie, address, city, state, and zip code	4a Guaranteed payments for services	
DDIDLE DAMU DADMNEDG IIG		checked
BRIDLE PATH PARTNERS, LLC	4b Guaranteed payments for capital	17 Alternative min tax (AMT) items
611 LONG DRIVE COURT, STE C	ļ,	A -1,818.
ALPINE, UT 84004	4c Total guaranteed payments	F* 1,818.
C IRS center where partnership filed return:		
E-FILE	5 Interest income	18 Tax-exempt income and
D Check if this is a publicly traded partnership (PTP)		nondeductible expenses
Part II Information About the Partner	6a Ordinary dividends	
E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)		
87-3672252	6b Qualified dividends	
F Name, address, city, state, and ZIP code for partner entered in E. See instructions.	1	19 Distributions
	6c Dividend equivalents	
YABBADABBADOO		
15201 S KIRK RD	7 Royalties	20 Other information
OREGON CITY, OR 97045	/ Royalties	
G General partner or LLC X Limited partner or other LLC member-manager member	8 Net short-term capital gain (loss)	
H1 X Domestic partner Foreign partner	9a Net long-term capital gain (loss)	
H2 If the partner is a disregarded entity (DE), enter the partner's:		
TIN Name	9b Collectibles (28%) gain (loss)	
I1 What type of entity is this partner? PARTNERSHIP		
12 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here	9c Unrecaptured section 1250 gain	
J Partner's share of profit, loss, and capital:		
Beginning Ending	10 Net section 1231 gain (loss)	
Profit 50.000000% 50.000000%		
Loss 50.0000000% 50.0000000%	11 Other income (loss)	
Capital 50.000000% 50.000000%		
Check if decrease is due to sale or exchange of partnership interest		
K Partner's share of liabilities:  Beginning Ending	12 Section 179 deduction	21 Foreign taxes paid or accrued
1. 1.74 1.04	12 Section 179 deduction	
	13 Other deductions	
Qualified nonrecourse	13 Other deductions	
financing \$ \$ Recourse \$ 2,500,000 \$ 6,500,015.		
Check this box if Item K includes liability amounts from lower-tier partnerships		
L Partner's Capital Account Analysis	22 More than one activity for a	
	23 More than one activity for p	,
Beginning capital account $\qquad \qquad \qquad$	*See attached statement for ac	dditional information.
Capital contributed during the year\$		
Current year net income (loss) \$ 0.		
Other increase (decrease) (attach explanation) \$	<u>≥</u>	
Withdrawals and distributions \$(	For IRS Use Only	
Ending capital account $\qquad \qquad \qquad$	<u>8</u>	
M Did the partner contribute property with a built-in gain (loss)?	∽   ∽	
Yes X No If "Yes," attach statement. See instructions.	<del>€</del>	
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)	1 ō	
Beginning \$\\\$		
Ending \$		

	led 09/08/23 Entered 09/08/23 13:18:09 cument Page 26 of 30□	Desc Main 87-3689694
SCHEDULE K-1 OTHER A	ALTERNATIVE MINIMUM TAX (AMT) ITEMS, BOX 17, CODE F	
DESCRIPTION	PARTNER FILING INSTRUCTIONS	AMOUNT
ADJUSTED CURRENT EARNINGS	SEE FORM 4626 ACE WORKSHEET INSTRUCTIONS	1,818.
TOTAL TO SCHEDULE K-1, BOX 17	, CODE F	1,818.
SCHEDULE K-1 SCHEDU	JLE K-3 NOTIFICATION	

THE SCHEDULE K-3 HAS NOT BEEN PREPARED FOR YOU. YOU WILL NOT RECEIVE A COPY OF THE SCHEDULE UNLESS YOU REQUEST ONE.

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### **Worksheet for Adjusted Current Earnings Adjustments**

Name of partnership	Employer identification number
1. Additions to AMTI:	
a. Depreciation recomputed for AMT purposes 1,818	
b. Tax-exempt interest income	
c. Amortization of IRC 173	
d. Depletion for post-1989 properties	
e. Intangible drilling costs deducted from AMTI	
f. Total additions to AMTI	1,818.
2. Deductions;	
a. Depreciation recomputed for ACE purposes	
b. Depletion recomputed for ACE purposes	
c. ACE intangible drilling costs	_
d. Total deductions	
3. Other adjustments:	
a. Basis adjustments from sales or exchanges	
b. Other adjustments	
c. Total other adjustments	
4. Total adjustments to AMTI for ACE calculation. Combine lines 1f, 2d and 3c	1,818.

Schedule K-1 2025)	X Final K-1 Amend	ded K-1 OMB No. 1545-0123
(Form 1065) Department of the Treasury	Part III Partner's Share	e of Current Year Income,
Internal Revenue Service For calendar year 2022, or tax year	Deductions, Cr	edits, and Other Items
beginning ending	Ordinary business income (loss)	14 Self-employment earnings (loss)
Partner's Share of Income, Deductions,	0.	A   0.
Credits, etc. See separate instructions.	2 Net rental real estate income (loss)	
Part I Information About the Partnership		15 Credits
	2 Other net rental income (less)	
A Partnership's employer identification number 87–3689694	3 Other net rental income (loss)	
		10.0
B Partnership's name, address, city, state, and ZIP code	4a Guaranteed payments for services	16 Schedule K-3 is attached if
		checked
BRIDLE PATH PARTNERS, LLC	4b Guaranteed payments for capital	17 Alternative min tax (AMT) items
611 LONG DRIVE COURT, STE C		
ALPINE, UT 84004	4c Total guaranteed payments	
C IRS center where partnership filed return:		
E-FILE	5 Interest income	18 Tax-exempt income and
D Check if this is a publicly traded partnership (PTP)		nondeductible expenses
Part II Information About the Partner	6a Ordinary dividends	
E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)		
87-3679688	6b Qualified dividends	
F Name, address, city, state, and ZIP code for partner entered in E. See instructions.	1	19 Distributions
namo, address, only, state, and zin code for parties entered in 2. occ mendedions.	6c Dividend equivalents	
ZINGALING	<b>60</b> Dividend equivalents	
611 LONG DRIVE COURT STE. C	7.5	OO OH and in factor at least
	7 Royalties	20 Other information
ALPINE , UT 84004		
G General partner or LLC X Limited partner or other LLC	8 Net short-term capital gain (loss)	
member-manager member		
H1 X Domestic partner Foreign partner	9a Net long-term capital gain (loss)	
<b>H2</b> If the partner is a disregarded entity (DE), enter the partner's:		
TIN Name	9b Collectibles (28%) gain (loss)	
I1 What type of entity is this partner? PARTNERSHIP		
12 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here	9c Unrecaptured section 1250 gain	
J Partner's share of profit, loss, and capital:		
Beginning Ending	10 Net section 1231 gain (loss)	
Profit 5.000000% 0.0000000%		
Loss 5.0000000% 0.0000000%	11 Other income (loss)	
Capital 5.000000% 0.000000%		
Check if decrease is due to sale or exchange of partnership interest		
K Partner's share of liabilities:  Beginning Ending	40. O adian 470 dadanian	04 5
1 4-440	12 Section 179 deduction	21 Foreign taxes paid or accrued
Nonrecourse \$ 17,412.	10 000 000	
Qualified nonrecourse	13 Other deductions	
financing\$		
Recourse \$ 250,000.\$ 0.		
Check this box if Item K includes liability amounts from lower-tier partnerships		
L Partner's Capital Account Analysis	22 More than one activity for a	at-risk purposes*
	23 More than one activity for p	passive activity purposes*
Beginning capital account $\qquad \qquad \qquad$	*See attached statement for ad	ditional information.
Capital contributed during the year \$\$		
Current year net income (loss) \$		
Other increase (decrease) (attach explanation) \$		
Withdrawals and distributions \$()	<u> </u>	
Ending capital account \$ 0.	98	
M Did the partner contribute property with a built-in gain (loss)?	For IRS Use Only	
	≝	
Yes X No If "Yes," attach statement. See instructions.	رَم	
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)	"	
Beginning \$		
Ending \$		

Case 23-23960 BRIDLE PATH PARTNERS,	D	Entered 09/08/23 13:18:09 age 29 of 30□	Desc Main 87-3689694
SCHEDULE K-1	CAPITAL CONTRIBUT	ED DURING THE YEAR	
DESCRIPTION			AMOUNT
TRANSFERRED CAPITAL			30.
TOTAL TO SCHEDULE K-1	30.		
SCHEDULE K-1	SCHEDULE K-3 NO	TIFICATION	

THE SCHEDULE K-3 HAS NOT BEEN PREPARED FOR YOU. YOU WILL NOT RECEIVE A COPY OF THE SCHEDULE UNLESS YOU REQUEST ONE.

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B2030 (Form 2030) (12/15)

### **United States Bankruptcy Court**District of Utah

In	re Bridle Path Partners, LLC		Case No.				
	De'	btor(s)	Chapter	11			
	DISCLOSURE OF COMPENSATION	OF ATTORNEY	FOR DI	EBTOR(S)			
1.	Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services render be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:						
	For legal services, I have agreed to accept	\$	á	sonable Fees and Costs as lowed by the Court			
	Prior to the filing of this statement I have received	\$		37,000			
	Balance Due		á	sonable Fees and Costs as lowed by the Court			
2.	The source of the compensation paid to me was:						
	✓ Debtor						
3.	The source of compensation to be paid to me is:						
	✓ Debtor						
4.	✓ I have not agreed to share the above-disclosed compensation with a	any other person unless the	ey are mem	bers and associates of	f my law firm.		
	☐ I have agreed to share the above-disclosed compensation with a percopy of the agreement, together with a list of the names of the peop				aw firm. A		
5.	5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:						
	<ul> <li>a. Advising the Client of its rights, powers, and duties as a debt.</li> <li>b. Taking all necessary action to protect and preserve the est behalf, the defense of actions commenced against the Client preparation of objections to claims filed against the Client c. Assisting in preparing on behalf of the Client all necessar reports, and papers in connection with the administration d. Assisting in presenting the Client's proposed plan of reor amendments, etc.; and,</li> </ul>	state of the Client, includir ent, the negotiation of dis nt's estate; ry schedules and statemen of the Client's estate;	ng the prose putes in wh ts, motions,	ich the Client is invol , applications, answer	ved, and the s, orders,		
	e. Performing all other necessary legal services in connection	on with the Client's chapte	er 11 case.				
	CERTIFIC	ATION					
this	I certify that the foregoing is a complete statement of any agreement or s bankruptcy proceeding.	arrangement for payment	to me for r	representation of the d	ebtor(s) in		
	September 8, 2023 /s/	Andres Diaz					
		dres Diaz 4309					
		nature of Attorney az & Larsen					
		7 East South Temple, S	Suite 201				
	(80 COL	lt Lake City, UT 84102 11)596-1661   Fax: (801) urtmail@adexpresslaw		•			
	Na:	me of law firm		·			